

WITHDRAWAL PENALTY ON WITHDRAWAL AFTER ISSUE OF BOOKING LETTER
: JAI JAWAN AWAS YOJANA : BAHADURGARH PROJECT

1. Booking letters dt 17 Dec 2018 to 300 registrants of Jai Jawan Awas Yojana, Bahadurgarh project have already been issued.

2. The project has been registered under Haryana RERA and all the rules of the RERA are applicable to the project. The withdrawal clause as per Haryana RERA is as under :-

“Provided that where the allottee proposes to cancel/withdraw from the project without any fault of promoter, the promoter herein is entitled to forfeit the booking amount paid for the allotment and interest component on delayed payment (payable by the customer for breach of agreement and non payment of any due payable to the promoter).”

3. In view of Para 2 above, all the allottees who have applied for withdrawal AWHO will forfeit their complete registration amount (Rs 30,000/-) if they apply for withdrawal after issue of the booking letter.

4. As Bahadurgarh project is the first/pilot project launched under the RERA and allottees are not aware about the rules, the allottees are given relaxation to the rules to withdraw upto 20 Feb 2019. Application for withdrawal received in this HQ upto 20 Feb 2019 will be processed under the existing rules only. However, application for withdrawal received after 20 Feb 2019 will be processed under the RERA rules and complete registration amount will be forfeited by AWHO. Therefore, allottees who wish to withdraw from the project are requested to submit their applications for withdrawal alongwith our booking letter in original (including Technical Brochure) and their bank account details alongwith a cancelled cheque to reach this HQ before 20 Feb 2019.

5. The waitlisted registrants of the said project may also take note of the above rule/policy.

SD X-X-X-X
(Viresh Sharma)
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Dir (Mktg)
for Managing Director