

NOTICE : PAYMENT OF HALF YEARLY GROUND RENT BY ALLOTTEES OF RANJIT
VIHAR, DWARKA

1. It is to bring to the notice of all allottees of AWHO Ranjit Vihar, Dwarka, New Delhi that two plots of land were allotted to AWHO by DDA at Dwarka, New Delhi in Jun 2005 for its housing project on perpetual lease basis as under:-

(a) 16,925.63 sq m of land in Plot No 15 at Sector 22, Dwarka (for land cost of Rs 9,77,79,365.00).

(a) 26,245.88 sq m of land in Plot No 16 at Sector 23, Dwarka (for land cost of Rs 15,16,22,449.00).

2. As per allotment letters and Perpetual Lease Deeds for land, annual ground rent @Rs 2.5% of land premium is required to be paid to DDA till perpetuity in two equal half yearly payments on the 15th of Jan and Jul in each year. The annual ground rent is payable in advance.

3. Annual ground rent for both plots of land works out to as under :-

(a) Plot No 15 - 2.5% of Rs 9,77,79,365.00 = Rs 24,44,484/-
(land cost)

(b) Plot No16 - 2.5% of Rs 15,16,22,449.00 = Rs 37,90,561/-
(land cost)

Total = Rs 62,35,045.00

4. Accordingly half yearly ground rent works out to as under :-

(a) Plot No 15. Rs 24,44,484/- divided by 2 = Rs 12,22,242/-.

(b) Plot No 16. Rs 37,90,561/- divided by 2 = Rs 18,95,280.50

5. Half yearly ground rent upto Jul 2012 has been paid by AWHO and thereafter it is required to be paid by the allottees through their Society. Share of ground rent of individual DU based on the size has already been intimated to them.

6. User Committee has taken following actions for half yearly payment of ground rent :-

(a) Letters of intimation has been dispatched to owners and also being intimated through e-mail available.

(b) All tenants have also been requested to intimate their land lord about the subject payment.

(c) User Committee has already opened an A/C with Syndicate Bank, Sector 23, Branch.

7. All allottees are requested to ensure timely payment of their share of ground rent.

MD, AWHO