

False Message of Bankruptcy of AWHO

1. A rumour regarding shutting down of AWHO due to bankruptcy is floating around in social media. It is purely an attempt by people with malicious intent to mislead.
2. All present projects of AWHO are progressing as per schedule and AWHO is committed to complete all projects in hand. The project at Jabalpur and Lucknow 6A have been/are being handed over before time. AWHO is a 40 year old organisation which has handed over approx 30000 houses in 102 projects all over the country to Armed Forces personnel.
3. The Indian Bankruptcy Code is not applicable to AWHO in the first place because AWHO is not a company incorporated under Indian Act.
4. In keeping with the times and moving forward there is a plan to shift from AWHO model to facilitation from reputed builders with Pan India presence. Houses / Towers at discounted price will be facilitated in bulk for Army personnel from these builders. It is a long term transition planned over 8-10 years.
5. Unlike other big players in the real estate market, no project of AWHO has ever been a failure. We have always delivered and shall continue doing so in the future.

Jai Hind