

GURGAON, SEC-95 : LATEST UPDATE

1. Prior to cancellation of the contract with M/S Ramprastha, AWHO made sustained efforts to assist / motivate the builder in progressing the work by way of the following :-
 - (a) Periodic meetings with the top mgt of the builder, both on site and HQ AWHO.
 - (b) Providing financial assistance against adequate guarantees.
 - (c) Holding a special `Executive Committee Meeting (ECM)` on 19 Sep 2017 to find a way fwd for the project. The builder was asked by the Chairman (Adjutant General) to infuse Rs 25.0 Cr in the next three months, which they failed to do.
 - (d) Prior approval of the ECM was obtained for terminating the contract on 05 Jan 2018,
2. While cancelling the contract the builder has been adequately penalized as under :-
 - (a) Retention of the amount given for performance guarantee.
 - (b) Withholding the retention money.
 - (c) Penalty in form of compensation for delay as per provisions of the contract.
3. Subsequently as per procedure for finalizing afresh contract, a BOO has been completed in Mar 2018 to assess the balance work based on which fresh tenders have been issued on 10 May 2018.
4. The tenders are being received back duly quoted on 26 Jun 2018 and incase found reasonable the work is expected to recommence by second half of Jul 2018, to be completed by Sep / Oct 2019.